

Allan R. Hurwitz, Trustee
Allan R. Hurwitz Revocable Trust
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Trustee for Allan R. Hurwitz Revocable Trust

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

SECURITIES INVESTOR PROTECTION
CORPORATION,

Plaintiff,

Adv. Pro. No. 08-01789 (BRL)

V.

SIPA Liquidation

BERNARD L. MADOFF INVESTMENT
SECURITIES LLC,

Defendant.

OBJECTION TO TRUSTEE'S DETERMINATION OF CLAIM

Allan R. Hurwitz Revocable Trust ("ARH RT"), by an through its Trustee, hereby objects to the Notice of Trustee's Determination of Claim dated November 24, 2009 ("Determination Letter"), attached hereto as Exhibit A, as described herein.

BACKGROUND

1. ARH RT is a "Customer," as defined by the Securities Investor Protection Act of 1970 (SIPA), of Bernard L. Madoff Investment Securities, LLC ("BLMIS").
2. The final BLMIS statement ARH RT received for its Account Number 1-G0229, dated November 30, 2008, attached as Exhibit B herein, shows that it owns securities valued at

\$290,998.49 ("Final BLMIS Statement).

3. The above captioned liquidation proceeding was commenced against BLMIS on December 11, 2008. Irving Picard was appointed Trustee ("BLMIS Trustee"). He was charged with overseeing the liquidation of BLMIS and processing customer claims pursuant to SIPA. Thereafter, on December 23, 2008, an Order was issued by the Court directing the BLMIS Trustee to distribute notice and claim forms to customers of BLMIS and also to set claim filing deadlines. The BLMIS Trustee, pursuant to the Court Order, so distributed such notice and forms to BLMIS's customers.

4. The order of December 23, 2008 also provided that to the extent that the BLMIS Trustee disagrees with the amount stated on the claim form, the BLMIS Trustee "shall notify such claimant by mail of his determination the claim is disallowed, in whole or in part, and the reason therefor . . .".

5. ARH RT submitted its claim form for Account Number 1-G0229 to SIPC on or about January 21, 2009, attached hereto as Exhibit C ("ARH RT Customer Claim"). Exhibit B was attached to the submission of the ARH RT Customer Claim.

6. The BLMIS Trustee informed ARH RT by the Determination Letter dated November 24, 2009 (Exhibit A) that he "DENIED" the claim for \$290,998.49 made in the ARH RT Customer Claim (Exhibit C) in its entirety.

7. ARH RT hereby objects to the Determination Letter for the reasons below stated.

GROUND FOR OBJECTION

8. First Objection through Sixth Objection. ARH RT hereby makes the same objections made in the "Objection to Trustee's Determination of Claim" filed by Michael

Silverstein and Sandra Silverstein J/T WROS through their attorneys dated October 28, 2009, signed by Jonathan M. Landers and attached hereto as Exhibit D.

9. Seventh Objection through Ninth Objection. ARH RT hereby makes the same objections made in Sixth, Seventh and Eighth Objections (paragraphs 15, 16 & 17) of the “Objection to Trustee’s Determination of Claim” filed by Onesco International Ltd. through their attorneys dated November 10, 2009, signed by Jonathan M. Landers and attached hereto as Exhibit E.

10. Tenth Objection and Eleventh Objection. ARH RT hereby makes the same objections made in Objections “E” and “G” (paragraphs 26 through 30) of the “Objection to Trustee’s Determination of Claim” filed by Donald A. Benjamin through his attorneys dated September 1, 2009, signed by Helen Davis Chaitman and attached hereto as Exhibit F.

Relief Requested

11. For the reasons stated herein, the ARH RT Customer Claim should be allowed in its entirety.

12. For the reasons stated herein, the Court should direct SIPC to immediately issue payment of \$290,998.49 plus interest from the date of the Determination Letter to ARH RT without imposing any conditions to payment that are not authorized or warranted.

13. The BLMIS Trustee’s determination amounts to improper disallowance of a claim that has *prima facie* validity. *See* Bankruptcy Code § 502(a). The BLMIS Trustee has offered no factual or legal basis for his determination. The BLMIS Trustee’s Determination Letter, and the objections contained therein, should be stricken or, alternatively, the BLMIS Trustee should describe his position in detail including all relevant facts, legal theories, and authorities. Upon

the filing of such a statement, this matter will be a contested proceeding under Rule 9014, and ARH RT will file a further response.

14. Any hearing and ruling on the ARH RT Customer Claim, the Determination Letter and this Objection should be postponed until after the Court has ruled on the "Net Equity" issue currently scheduled to be heard by the Court on February 2, 2010.

15. ARH RT requests such other relief as may be just and equitable.

RESERVATION OF RIGHTS

16. ARH RT reserves the right to revise, supplement or amend this Objection, and any failure to object on a particular ground or grounds shall not be construed as a waiver of ARH RT's right to object on any additional grounds.

17. ARH RT reserves all rights set forth in Rule 9014, including, without limitation, rights of discovery. See Fed. R. Bankr. P. 9014.

18. ARH RT reserves all objections as to the competence, relevance, materiality, privilege or admissibility of evidence in any subsequent proceeding or trial of this or any other action for any purpose whatsoever.

December 15, 2009

S/ Allan R. Hurwitz
Allan R. Hurwitz, Trustee
Allan R. Hurwitz Revocable Trust